

POLICY OF INTERNAL SHORTAGE

We have followed the policy prescribed by the Exchange in case of any internal shortage issues

Shortage for delivery

In case of internal shortage of security in NSE, the securities will be bought in the open market by Innovative consultants in NSE on T+2 day or on settlement day. The seller client will be debited at sale rate or at the rate at which stock bought by Exchange in the open market. Securities payout will be passed on to the buyer. The profit, arising on account of buy rate lower than the sell rate, the benefit, if any, will be passed on to buyer. No penalty is charged from our side and any net profit or loss is passed on to clients. The buyer client will be credited at same closing rate at which seller client was debited.

Shortage from Exchange

In case of short delivery from the exchange, the securities shall be delivered to the purchaser on the deliveries received from the exchange.